

PROFIT AND LOSS

BALANCE SHEET

CASH FLOW
STATEMENT



intuit
quickbooks

Refined Radiant Salon & Co

Statement of financial position

As at 31 December (USD)	2021	2020
ASSETS:		
CURRENT ASSETS:		
<i>Trade receivables</i>	\$20,126	\$9,480
<i>Advances and other receivables</i>	6,500	5,000
<i>Cash and bank balances</i>	127,829	86,480
TOTAL CURRENT ASSETS	154,455	100,960
NON-CURRENT ASSETS:		
<i>Plant and equipment (net)</i>	10,000	9,600
TOTAL NON-CURRENT ASSETS	10,000	9,600
TOTAL ASSETS	164,455	110,560
EQUITY AND LIABILITIES:		
EQUITY:		
<i>Capital</i>	85,000	50,000
<i>Retained earnings</i>	41,275	15,460
TOTAL EQUITY	126,275	65,460
LIABILITIES:		
NON-CURRENT LIABILITIES		
<i>Non current portion of term loan and finance lease liabilities</i>	20,000	30,000
<i>Employee's end of service benefits</i>	3,700	2,300
TOTAL NON-CURRENT LIABILITIES	23,700	32,300
CURRENT LIABILITIES:		
<i>Trade & other payables</i>	4,480	2,800
<i>Current portion of term loan and finance lease liabilities</i>	10,000	10,000
TOTAL CURRENT LIABILITIES:	14,480	12,800
TOTAL LIABILITIES	38,180	45,100
TOTAL EQUITY AND LIABILITIES	164,455	110,560

Refined Radiant Salon & Co

Statement of profit or loss and other comprehensive income

Year ended December 31 (USD)	2,021	2,020
REVENUES:		
<i>Hair Services</i>	\$38,500	\$35,000
<i>Skin Services</i>	15,230	14,000
<i>Nail Services</i>	8,530	7,500
<i>Spa Services</i>	10,400	9,000
<i>Specialized Services</i>	17,800	15,300
<i>Product Sales</i>	10,000	9,500
<i>Other Services</i>	6,000	4,500
TOTAL REVENUES	106,460	94,800
COST OF REVENUE:		
<i>Saloon Clients Services Staff Costs</i>	5,500	7,000
<i>Home Clients Services Staff Costs</i>	3,600	3,000
<i>Cost of Supplies purchased for Customers</i>	8,500	7,450
<i>Tools Cost</i>	1,680	2,800
TOTAL COST OF REVENUES	19,280	20,250
GROSS PROFIT	87,180	74,550
ADMINISTRATIVE, GENERAL & SELLING EXPENSES:		
<i>Staff Cost</i>	7,500	10,300
<i>Depreciation</i>	3,100	2,400
<i>Admin Staff Salaries and Benefits</i>	4,800	7,500
<i>Consumable Supplies</i>	5,500	5,000
<i>Insurance</i>	3,300	3,000
<i>Licenses and Permits</i>	5,400	5,000
<i>Legal & Professional Fees</i>	3,000	2,500
<i>Occupancy Charges</i>	12,000	10,000
<i>Misc. Operational Expenses</i>	7,020	6,500
<i>Transportation Expenses</i>	2,200	2,000
<i>Business Development Expenses</i>	870	800
<i>Business Running Tech. Costs</i>	1,750	1,500
<i>Other Misc. Expenses</i>	930	850
ADMINISTRATIVE, GENERAL & SELLING EXPENSES	57,370	57,350
(Loss) / Profit From Operations	29,810	17,200
<i>Financial Expenses</i>	3,800	3,800
<i>Other income</i>	4,150	4,360
TOTAL (LOSS) / INCOME FOR YEAR BEFORE TAXES	30,160	17,760
<i>Taxation</i>	4,345	2,300
TOTAL (LOSS) / INCOME FOR THE YEAR AFTER TAXES	25,815	15,460

Refined Radiant Salon & Co

Statement of cash flow

For the year ended 31 December (USD)	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
NET (LOSS) / PROFIT FOR THE YEAR	\$25,815	\$15,460
Adjustments for:		
<i>Depreciation</i>	3,100	2,400
<i>Employee's end of service benefits</i>	1,400	2,300
Operating (loss) / profit before working capital changes	30,315	20,160
<i>Decrease in trade receivables</i>	(10,646)	(9,480)
<i>(increase) in advances and other receivables</i>	(1,500)	(5,000)
<i>(Decrease) / increase in trade and other payables</i>	1,680	2,800
NET CASH FROM OPERATING ACTIVITIES	19,849	8,480
CASH FLOWS FROM INVESTING ACTIVITIES		
<i>Payment for acquiring plant & equipment</i>	(3,500)	(12,000)
NET CASH (USED IN) / FROM INVESTING ACTIVITIES	(3,500)	(12,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
<i>Net movement in finance lease liabilities</i>	(10,000)	40,000
<i>Net movement in Capital</i>	35,000	50,000
NET CASH (USED IN) FINANCING ACTIVITIES	25,000	90,000
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	41,349	86,480
Cash and cash equivalents at beginning of year	86,480	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	127,829	86,480

(Name hidden for Client Confidentiality)

NON PROFIT ORGANIZATION

**STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2022**

ASSETS	Year 2022
Cash and Cash equivalents	\$15,187
Accounts Receivable	8,250
Prepaid Expenses	3,370
Contribution receivable	3,500
Property and equipment	8,500
TOTAL ASSETS	\$38,807
LIABILITIES	
Accounts payable	\$1,100
Long-term debt	2,000
TOTAL LIABILITIES	\$3,100
NET ASSETS	
Unrestricted	14,159
Temporarily restricted	17,548
Permanently restricted	4,000
TOTAL NET ASSETS	35,707
TOTAL LIABILITIES AND NET ASSETS	\$38,807

(Name hidden for Client Confidentiality)

NON PROFIT ORGANIZATION

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2022

ACTIVITIES DETAIL	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
REVENUES, GAINS AND OTHER SUPPORT				
Contributions and grants	\$33,700	\$8,800	\$1,200	\$43,700
Program Service Fees	3,655	-	-	3,655
Other	380	-	-	380
TOTAL REVENUES, GAINS AND OTHER SUPPORT	\$37,736	\$8,799	\$1,200	\$47,735
EXPENSES				
Program services	23,490	-	-	\$23,490
Management and general	10,780	-	-	10,780
Fund-raising	6,925	-	-	6,925
TOTAL EXPENSES	\$41,195	\$0	\$0	\$41,195
CHANGE IN NET ASSETS	(3,459)	8,799	1,200	6,540
NET ASSETS AT BEGINNING OF YEAR	17,618	8,749	2,800	29,167
NET ASSETS AT END OF YEAR	\$14,159	\$17,548	\$4,000	\$35,707

(Name hidden for Client Confidentiality)

NON PROFIT ORGANIZATION

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2022

CASH FLOW FROM OPERATING ACTIVITIES

Increase in net assets	\$6,540
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
<i>Depreciation</i>	1,810
(Increase) decrease in operating assets:	
<i>Accounts receivable</i>	(1,250)
<i>Prepaid expenses</i>	595
<i>Contributions receivable</i>	(330)
Increase (decrease) in operating liabilities:	
<i>Accounts payable</i>	950
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$8,315
CASH FLOWS FROM INVESTING ACTIVITIES	
Short-term investments, net	(3,500)
Payments for property and equipment	(2,410)
NET CASH USED BY INVESTING ACTIVITIES	(\$5,910)
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments on Long Term Debt	(1,000)
NET CASH USED BY FINANCING ACTIVITIES	(\$1,000)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$1,405
BEGINNING CASH AND CASH EQUIVALENTS	13,782
ENDING CASH AND CASH EQUIVALENTS	\$15,187

(Name hidden for Client Confidentiality)

NON PROFIT ORGANIZATION

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2022

Expenses Detail	Program Services	Management and General	Fund-raising	Total
Compensation and related expenses	\$6,400	\$2,800	\$650	\$9,850
Conferences and training	9,560	985	912	11,457
Depreciation	860	500	450	1,810
Insurance	560	300	360	1,220
Interest	50	170	50	270
Maintenance of Equipment	280	800	450	1,530
Occupancy	4,300	3,500	3,000	10,800
Postage	100	240	150	490
Printing	230	300	123	653
Supplies	800	550	380	1,730
Telephone	150	470	260	880
Other	200	165	140	505
Total	\$23,490	\$10,780	\$6,925	\$41,195

A&A ENGINEERING CONSULTANTS

Statement of financial position

As at 31 December 2021

	<u>2021</u>	<u>2020</u>
ASSETS		
Non-current assets		
Plant and equipment	\$33,700	\$35,000
	<u>33,700</u>	<u>35,000</u>
Current assets		
Trade receivables	62,079	30,079
Advances and other receivables	50,000	50,000
Cash and bank balances	259,081	169,618
	<u>371,160</u>	<u>249,697</u>
TOTAL ASSETS	<u>404,860</u>	<u>284,697</u>
EQUITY AND LIABILITIES		
Equity		
Capital	150,000	150,000
Retained earnings	238,860	108,197
Total equity	<u>388,860</u>	<u>258,197</u>
LIABILITIES		
Non-current liabilities		
Non current portion of term loan and finance lease liabilities	5,000	10,000
	<u>5,000</u>	<u>10,000</u>
Current liabilities		
Trade & other payables	10,000	14,500
Current portion of term loan and finance lease liabilities	1,000	2,000
	<u>11,000</u>	<u>16,500</u>
Total Liabilities	<u>16,000</u>	<u>26,500</u>
TOTAL EQUITY AND LIABILITIES	<u>404,860</u>	<u>284,697</u>

A&A Engineering Consultants
Statement of profit or loss and other comprehensive income
For the year ended 31 December 2021

	<u>2021</u>	<u>2020</u>
Revenue	\$228,000	\$200,394
Cost of revenue	53,655	50,460
Gross profit	<u>174,345</u>	<u>149,934</u>
Staff cost	3,000	5,000
Depreciation	800	500
Administrative, general & selling expenses	44,032	38,337
(loss) / profit from operations	<u>126,513</u>	<u>106,097</u>
Financial expenses	450	400
Other income	(4,600)	(2,500)
Total comprehensive (loss) / income for the year	<u><u>130,663</u></u>	<u><u>108,197</u></u>

A&A Engineering Consultants
Statement of cash flow
For the year ended 31 December 2021

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / profit for the year	\$130,663	\$108,197
Adjustments for:		
Depreciation	800	500
Operating (loss) / profit before working capital changes	<u>131,463</u>	<u>108,697</u>
Decrease in trade receivables	(32,000)	(30,079)
(increase) in advances and other receivables	-	(50,000)
(Decrease) / increase in trade and other payables	(4,500)	14,500
Net cash from operating activities	<u>94,963</u>	<u>43,118</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquiring plant & equipment	500	(35,500)
Net cash (used in) / from investing activities	<u>500</u>	<u>(35,500)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movement in finance lease liabilities	(6,000)	12,000
Net movement in Capital	-	150,000
Net cash (used in) financing activities	<u>(6,000)</u>	<u>162,000</u>
Net (decrease) / increase in cash and cash equivalents	89,463	169,618
Cash and cash equivalents at beginning of year	169,618	-
Cash and cash equivalents at end of year	<u><u>259,081</u></u>	<u><u>169,618</u></u>

Balance Sheet - 2023												
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Balance Sheet												
Assets												
Current assets:												
Cash	6,152	12,025	18,767	25,040	31,282	37,534	43,796	50,038	56,301	62,553	68,805	63,068
Accounts Receivable	100											12,000
Prepaid expenses	100	500										7,000
Inventory	100											6,500
Total current assets	6,452	12,525	18,767	25,040	31,282	37,534	43,796	50,038	56,301	62,553	68,805	88,568
Property & Equipment	19,667	19,333	19,000	18,667	18,333	18,000	17,667	17,333	17,000	16,667	16,333	16,000
Total Assets	\$26,119	\$31,858	\$37,767	\$43,706	\$49,615	\$55,534	\$61,463	\$67,372	\$73,301	\$79,220	\$85,138	\$104,568
Liabilities												
Current liabilities:												
Accounts Payable	100											8,000
Accrued expenses	100											5,500
Total current liabilities	200	-	-	-	-	-	-	-	-	-	-	13,500
Long-term debt	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Liabilities	5,200	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	18,500
Shareholder's Equity												
Equity Capital	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Retained Earnings	5,919	11,858	17,767	23,706	29,615	35,534	41,463	47,372	53,301	59,220	65,138	71,068
Shareholder's Equity	20,919	26,858	32,767	38,706	44,615	50,534	56,463	62,372	68,301	74,220	80,138	86,068
Total Liabilities & Shareholder's Equity	26,119	31,858	37,767	43,706	49,615	55,534	61,463	67,372	73,301	79,220	85,138	104,568

Income Statement - 2023												
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Revenue	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
COGS	600	600	600	600	600	600	600	600	600	600	600	600
Gross Margin	\$ 14,400	\$ 14,400	\$ 14,400	\$ 14,400	\$ 14,400	\$ 14,400	\$ 14,400	\$ 14,400	\$ 14,400	\$ 14,400	\$ 14,400	\$ 14,400
Operating Expenses												
Advertising & Promotion	100	100	100	100	100	100	100	100	100	100	100	100
Depreciation & Amortization	333	333	333	333	333	333	333	333	333	333	333	333
General & Administrative	200	200	200	200	200	200	200	200	200	200	200	200
Insurance	300	300	300	300	300	300	300	300	300	300	300	300
Marketing	400	400	400	400	400	400	400	400	400	400	400	400
Maintenance	500	500	500	500	500	500	500	500	500	500	500	500
Office Rent	600	600	600	600	600	600	600	600	600	600	600	600
Professional Fees	700	700	700	700	700	700	700	700	700	700	700	700
Technology	800	800	800	800	800	800	800	800	800	800	800	800
Travel, Meals and Entertainment	900	900	900	900	900	900	900	900	900	900	900	900
Utilities	950	950	950	950	950	950	950	950	950	950	950	950
Wages and Benefits	285	259	298	259	298	285	272	298	272	285	285	272
Miscellaneous	850	850	850	850	850	850	850	850	850	850	850	850
Total Expenses	\$ 6,918	\$ 6,892	\$ 6,931	\$ 6,892	\$ 6,931	\$ 6,918	\$ 6,905	\$ 6,931	\$ 6,905	\$ 6,918	\$ 6,918	\$ 6,905
Earnings Before Interest & Taxes	\$ 7,482	\$ 7,508	\$ 7,469	\$ 7,508	\$ 7,469	\$ 7,482	\$ 7,495	\$ 7,469	\$ 7,495	\$ 7,482	\$ 7,482	\$ 7,495
Employee Bonuses	748	751	747	751	747	748	749	747	749	748	748	749
Interest Expense	83	83	83	83	83	83	83	83	83	83	83	83
Earnings Before Taxes	\$ 7,399	\$ 7,424	\$ 7,386	\$ 7,424	\$ 7,386	\$ 7,399	\$ 7,412	\$ 7,386	\$ 7,412	\$ 7,399	\$ 7,399	\$ 7,412
Income Taxes @ 20%	# 1,480	1,485	1,477	1,485	1,477	1,480	1,482	1,477	1,482	1,480	1,480	1,482
Net Earnings	\$ 5,919	\$ 5,940	\$ 5,908	\$ 5,940	\$ 5,908	\$ 5,919	\$ 5,929	\$ 5,908	\$ 5,929	\$ 5,919	\$ 5,919	\$ 5,929

Cash Flow Statement - 2023

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Operating Cash Flow												
Net Earnings	5,919	5,940	5,908	5,940	5,908	5,919	5,929	5,908	5,929	5,919	5,919	5,929
Plus: Depreciation & Amortization	333	333	333	333	333	333	333	333	333	333	333	333
Less: Changes in Working Capital	100	400	(500)	-	-	-	-	-	-	-	-	12,000
Cash from Operations	\$ 6,152	\$ 5,873	\$ 6,742	\$ 6,273	\$ 6,242	\$ 6,252	\$ 6,263	\$ 6,242	\$ 6,263	\$ 6,252	\$ 6,252	\$ (5,737)
Investing Cash Flow												
Investments in Property & Equipment (-)	20,000	-	-	-	-	-	-	-	-	-	-	-
Cash from Investing	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Financing Cash Flow												
Issuance (repayment) of debt	5,000	-	-	-	-	-	-	-	-	-	-	-
Issuance (repayment) of equity	15000	-	-	-	-	-	-	-	-	-	-	-
Cash from Financing	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase (decrease) in Cash	\$ 6,152	\$ 5,873	\$ 6,742	\$ 6,273	\$ 6,242	\$ 6,252	\$ 6,263	\$ 6,242	\$ 6,263	\$ 6,252	\$ 6,252	\$ (5,737)
Opening Cash Balance	\$ -	\$ 6,152	\$ 12,025	\$ 18,767	\$ 25,040	\$ 31,282	\$ 37,534	\$ 43,796	\$ 50,038	\$ 56,301	\$ 62,553	\$ 68,805
Closing Cash Balance	\$ 6,152	\$ 12,025	\$ 18,767	\$ 25,040	\$ 31,282	\$ 37,534	\$ 43,796	\$ 50,038	\$ 56,301	\$ 62,553	\$ 68,805	\$ 63,068

Projected Balance Sheets 2023-2027

	2023	2024	2025	2026	2027
Balance Sheets as at 31 December (USD)					
Assets					
Current assets:					
Cash	\$ 63,068	\$ 148,957	\$ 278,090	\$ 404,453	\$ 604,358
Accounts Receivable	\$ 12,000	\$ 13,200	\$ 14,520	\$ 15,972	\$ 17,569
Prepaid expenses	\$ 7,000	\$ 7,700	\$ 8,470	\$ 9,317	\$ 10,249
Inventory	\$ 6,500	\$ 7,150	\$ 7,865	\$ 8,652	\$ 9,517
Total current assets	\$ 88,568	\$ 177,007	\$ 308,945	\$ 438,394	\$ 641,692
Property & Equipment	\$ 16,000	\$ 12,800	\$ 10,240	\$ 33,192	\$ 26,554
Total Assets	\$ 104,568	\$ 189,807	\$ 319,185	\$ 471,586	\$ 668,246

Liabilities					
Current liabilities:					
Accounts Payable	\$ 8,000	\$ 8,800	\$ 9,680	\$ 10,648	\$ 11,713
Accrued expenses	\$ 5,500	\$ 6,050	\$ 6,655	\$ 7,321	\$ 8,053
Total current liabilities	\$ 13,500	\$ 14,850	\$ 16,335	\$ 17,969	\$ 19,765
Long-term debt	\$ 5,000	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Liabilities	\$ 18,500	\$ 19,850	\$ 26,335	\$ 27,969	\$ 29,765

Shareholder's Equity					
Equity Capital	\$ 15,000	\$ 15,000	\$ 25,000	\$ 25,000	\$ 25,000
Retained Earnings	\$ 71,068	\$ 154,957	\$ 267,850	\$ 418,617	\$ 613,481
Shareholder's Equity	\$ 86,068	\$ 169,957	\$ 292,850	\$ 443,617	\$ 638,481
Total Liabilities & Shareholder's Equity	\$ 104,568	\$ 189,807	\$ 319,185	\$ 471,586	\$ 668,246

Projected Income Statements 2023-2027

	2023	2024	2025	2026	2027
Income Statements Year ended December 31 (USD)					
Revenue	\$ 180,000	\$ 201,295	\$ 250,554	\$ 311,869	\$ 388,188
COGS	\$ 7,200	\$ 8,052	\$ 10,022	\$ 12,475	\$ 15,528
Gross Margin	\$ 172,800	\$ 193,243	\$ 240,532	\$ 299,394	\$ 372,661
Operating Expenses					
Advertising & Promotion	\$ 1,200	\$ 1,281	\$ 1,443	\$ 1,626	\$ 1,833
Depreciation & Amortization	\$ 4,000	\$ 3,200	\$ 2,560	\$ 2,048	\$ 6,638
General & Administrative	\$ 2,400	\$ 2,562	\$ 2,887	\$ 3,253	\$ 3,665
Insurance	\$ 3,600	\$ 3,843	\$ 4,330	\$ 4,879	\$ 5,498
Marketing	\$ 4,800	\$ 5,124	\$ 5,774	\$ 6,506	\$ 7,331
Maintenance	\$ 6,000	\$ 6,405	\$ 7,217	\$ 8,132	\$ 9,164
Office Rent	\$ 7,200	\$ 7,686	\$ 8,660	\$ 9,759	\$ 10,996
Professional Fees	\$ 8,400	\$ 8,967	\$ 10,104	\$ 11,385	\$ 12,829
Technology	\$ 9,600	\$ 10,247	\$ 11,547	\$ 13,012	\$ 14,662
Travel, Meals and Entertainment	\$ 10,800	\$ 11,528	\$ 12,990	\$ 14,638	\$ 16,494
Utilities	\$ 11,400	\$ 12,169	\$ 13,712	\$ 15,451	\$ 17,411
Wages and Benefits	\$ 3,365	\$ 3,482	\$ 3,923	\$ 4,421	\$ 4,982
Miscellaneous	\$ 10,200	\$ 10,888	\$ 12,269	\$ 13,825	\$ 15,578
Total Expenses	\$ 82,965	\$ 87,381	\$ 97,417	\$ 108,935	\$ 127,081
Earnings Before Interest & Taxes	\$ 89,835	\$ 105,862	\$ 143,115	\$ 190,459	\$ 245,579
Employee Bonuses	\$ 8,983	\$ 10,586	\$ 14,312	\$ 19,046	\$ 24,558
Interest Expense	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000
Earnings Before Taxes	\$ 88,835	\$ 104,862	\$ 141,115	\$ 188,459	\$ 243,579
Income Taxes 20.0%	\$ 17,767	\$ 20,972	\$ 28,223	\$ 37,692	\$ 48,716
Net Earnings	\$ 71,068	\$ 83,890	\$ 112,892	\$ 150,767	\$ 194,864

Projected Cash Flow Statements 2023-2027

	2023	2024	2025	2026	2027
Cash Flow Statement for the year ended 31 December (USD)					
Operating Cash Flow					
Net Earnings	\$ 71,068	\$ 83,890	\$ 112,892	\$ 150,767	\$ 194,864
Plus: Depreciation & Amortization	\$ 4,000	\$ 3,200	\$ 2,560	\$ 2,048	\$ 6,638
Less: Changes in Working Capital	\$ 12,000	\$ 1,200	\$ 1,320	\$ 1,452	\$ 1,597
Cash from Operations	\$ 63,068	\$ 85,890	\$ 114,132	\$ 151,363	\$ 199,905
Investing Cash Flow					
Investments in Property & Equipment	\$ 20,000	\$ -	\$ -	\$ 25,000	\$ -
Cash from Investing	\$ 20,000	\$ -	\$ -	\$ 25,000	\$ -
Financing Cash Flow					
Issuance (repayment) of debt	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -
Issuance (repayment) of equity	\$ 15,000	\$ -	\$ 10,000	\$ -	\$ -
Cash from Financing	\$ 20,000	\$ -	\$ 15,000	\$ -	\$ -
Net Increase (decrease) in Cash	\$ 63,068	\$ 85,890	\$ 129,132	\$ 126,363	\$ 199,905
Opening Cash Balance	\$ -	\$ 63,068	\$ 148,957	\$ 278,090	\$ 404,453
Closing Cash Balance	\$ 63,068	\$ 148,957	\$ 278,090	\$ 404,453	\$ 604,358